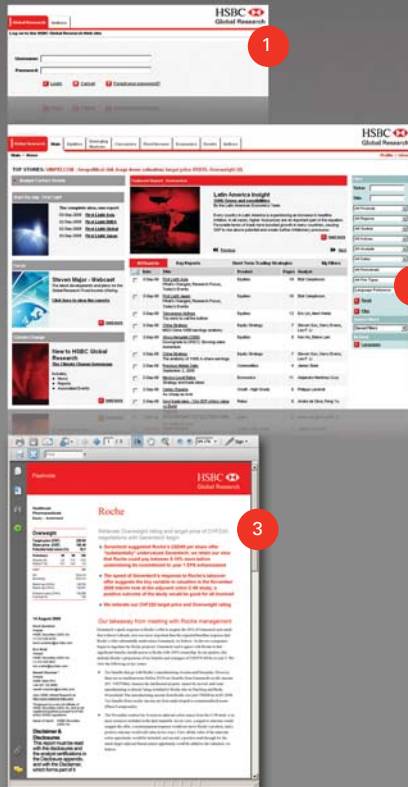


# HSBC Global Research website

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# HSBC Global Research website

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The screenshot displays the HSBC Global Research website interface. At the top, there is a navigation bar with tabs for 'Global Research', 'Main', 'Equities', 'Emerging Markets', 'Commodities', 'Fixed Income', 'Economics', 'Events', and 'Indices'. Below this, a 'TOP STORIES' section features a prominent article titled 'Latin America Insight' with a sub-headline '2008: Success and uncertainties' and a brief summary: 'Every country in Latin America is experiencing an increase in headline inflation. In all cases, higher food prices are an important part of the equation. Favorable terms of trade have boosted growth in many countries, causing GDP to rise above potential and create further inflationary pressures.' To the right of this article is a 'Share' button and a 'Profile | Close' link. Below the main article, there are sections for 'Focus' featuring 'Steven Major - Webcast' and 'Key Reports' including 'Shifts in Fixed Income' and 'Equities'. A 'Sheet Tiers Trading St.' section is also visible. The bottom of the screenshot shows several data tables and charts, including a 'Top Tiers' table with columns for various financial metrics and a line chart showing a trend over time.

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